

FISCAL NOTE

SB 1002 - HB 1871

March 19, 2004

SUMMARY OF BILL: Requires creditors with real property interest to have actual notice by summons or by certified mail from any party attempting to impair or mitigate creditor's interest in real estate by any judicial action.


ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures - Not Significant
Increase Local Govt. Revenues - Not Significant

Estimate assumes an increase in local government expenditures and revenues to provide notice to creditors.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director